Early Week Shout Outs From Our Time Away — a Surprisingly Busy Week in Litigation Land

By Ross Todd July 12, 2022

➤ Shout out to Latham & Watkins partners Matt Rawlinson and Melanie Blunschi and associates Daniel Gherardi and Rachel Suhr. U.S. District Judge Richard Seeborg in San Francisco last week granted their motion to dismiss a securities class action against client Skillz Inc, a mobile gaming technology platform that went public in December 2020 via a deSPAC deal with Flying Eagle Acquisition Corp. The win comes despite shortseller claims that downloads on three Skillz games were declining and company projections were unrealistic. The judge in particular noted that plaintiffs could "face challenges" in pleading loss causation in any amended complaint due to their reliance on the two short-seller reports.